



Genworth®
Financial



SECURELIVINGSM SERIES IMMEDIATE ANNUITIES

INCOME ADVANCE FEATURE

Issued by

Genworth Life and Annuity
Insurance Company, Genworth
Life Insurance Company and
Genworth Life Insurance Company
of New York

WHAT IF I NEED A CASH ADVANCE?

Ensuring guaranteed income that will last a lifetime is an integral component of many people's retirement planning. Genworth Financial's SecureLivingSM Immediate Annuity Series are specifically designed to help you meet that need. Although the primary purpose of an Immediate Annuity is to provide you with guaranteed income payments, we understand that unforeseen events may occur that require immediate access to your cash.

The Income Advance feature can help if you need extra money immediately by allowing you to receive some of your upcoming income payments in advance.

There is no charge for this feature and it applies to all eligible contracts. Some restrictions and limitations apply. Ask your representative for details.



INCOME FLEXIBILITY TO HELP MEET YOUR NEEDS

Income Advance allows you to receive up to one year’s worth of income payments over the life of the contract BEFORE they are due to be paid to you. If you exercise the feature, you’ll receive the payments you request immediately (but will not receive any payments on the dates the advanced payments were originally scheduled to be paid to you). Your income payments will begin again after the scheduled period of the advanced payments has ended. For example, if you are receiving monthly income payments and request 6 months of payments in advance, you’ll receive that amount at the time of your request. Your income payments will cease for 6 months and begin again in 7 months.

How Income Advance Works

Owner or Joint Owner can request a maximum of 12 months worth of income payments (minimum 3 months at a time) to be advanced to them during the life of the contract. You can request your advanced income payments all at once or only as needed. For example, if your payment mode is:

- **Monthly** – you may take up to 12 months worth of payments in advance in any combination of 3-or-more monthly advances
- **Quarterly** – you may take up to 4 quarters worth of payments in advance in any combination of quarterly advances

- **Semi-Annually** – you may take up to 2 semi-annual payments in advance either one at a time or together
- **Annually** – you may take one annual payment in advance

Availability

The Income Advance feature is automatically available on contracts that meet the requirements for eligibility. It applies to all payout types (Lifetime Income, Lifetime Income with Refund, Certain Period Only, Lifetime Income with Certain Period) and all payment modes (monthly, quarterly, semi-annually, annually).

- Available on Single and Joint Owner contracts
- Annuitant(s) must be age 85 (age at last birthday) or younger on the application signed date
- Premium maximum of \$1,000,000. Aggregation rules apply
- Not available on Impaired Risk contracts
- Not available if the Restrictions Endorsement is selected
- Product availability may vary by state and market

Cost and Election

There is no upfront fee or surrender charge for the Income Advance feature. You do not need to elect the feature at time of application since all eligible contracts will automatically include the Income Advance feature. Ask your representative if you are eligible to exercise this feature.

Important Tax Considerations

Distributions of taxable amounts are subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal penalty tax may apply. Additional tax implications may apply to advanced income payments. Consult your tax professional regarding your specific situation.

Ask your representative for more information about the Income Advance feature and whether it may be appropriate for you.

Insurance and annuity products:



- **Are not** deposits.
- **May** decrease in value.

- **Are not** insured by the FDIC or any other federal government agency.
- **Are not** guaranteed by the bank or its affiliates.

EXAMPLE: HOW INCOME ADVANCE WORKS

Sam receives monthly annuity income payments of \$500 each month (\$6,000 annual total) from his SecureLivingSM immediate annuity.

In February, Sam called Genworth Financial and requested an Income Advance of \$3,500 (7 months worth of annuity income) to help his son pay for an unexpected home repair bill. In February, Genworth mailed a check in the amount of \$3,500 to Sam. Since Sam had already received his February annuity income payment of \$500, he received a total of \$4,000 of annuity income in the month of February and will not receive annuity income payments for the next 7 months. In October, Sam’s \$500 monthly annuity income payments resume.

Annuity Income Payments Year At-A-Glance: Sam’s \$3,500 Income Advance

January	February	March
\$500	\$500	\$0
April	May	June
\$0	\$0	\$0
July	August	September
\$0	\$0	\$0
October	November	December
\$500	\$500	\$500

(Sam will still have 5 months of Income Advance flexibility remaining for future needs).

SecureLivingSM immediate annuities are issued by Genworth Life and Annuity Insurance Company, Richmond, VA and Genworth Life Insurance Company, Lynchburg, VA. Subject to policy form series MP7172 et al, P7172 et al, GMP7172 et al, GP7172 et al, GNWLA6012 et al and GEC6012 et al.

SecureLivingSM NY immediate annuities are issued by Genworth Life Insurance Company of New York. Subject to policy form series GENY8010 and GENY6012.

Genworth Life and Annuity Insurance Company and Genworth Life Insurance Company are licensed in all states except New York. Only Genworth Life Insurance Company of New York is licensed in New York.

The SecureLivingSM immediate annuity series consists of single premium immediate annuities issued as individual annuity contracts or certificates associated with a group annuity contract. Features and benefits may vary by state, market and contract. Ask your representative for details.

All guarantees are based on the claims-paying ability of the issuing insurance company.

Genworth Life, Genworth Life of New York and Genworth Life & Annuity are Genworth Financial companies.

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