

LINCOLN BENEFIT LIFE COMPANY

(herein called "we" or "us")

Modified Cash Refund Liquidity Rider

This rider is attached to your Contract as an additional benefit. All rider terms will have the same meaning as under the Contract. If the rights under this rider are exercised, the future Annuity Payments provided under your Contract will be modified as described below.

You may elect to exercise this rider anytime after your 3rd contract anniversary through the last eligible date on the Annuity Data Page. This rider provides the Owner with the option to elect and receive a lump sum payment for up to 100% of the Purchase Payment less any Annuity Payments and withdrawals received to date. Future Annuity Payments will be reduced by the proportion of the lump sum payment relative to the total amount available under this rider.

To exercise this rider the Owner must provide us with a written request stating:

- You have elected to exercise the Modified Cash Refund Liquidity Rider,
- The desired withdrawal amount and which Schedule of Annuity Payment(s) you are selecting to use this rider with,
- Your signature along with any other party who has rights to the Annuity Payments including Joint Owner(s), and
- Any other information required by us.

This rider may be elected at any time subject to the following:

- Minimum withdrawal amount of \$2,500 unless electing a 100% withdrawal
- If selecting to receive a partial withdrawal, the post withdrawal minimum Annuity Payments must be at least \$100 per payment for each Payee, and
- Not within 12 months after an election to exercise the Accelerated Benefit Liquidity Rider, if included in your Contract.

Upon receipt of a signed request acceptable to us, we will process the withdrawal and issue the lump sum payment to the Payee within 30 days.

Termination of this Rider This rider will terminate with the termination of the Contract or after total Annuity Payments plus withdrawals taken exceed the initial Purchase Payment.

Except as amended in this rider, the Contract remains unchanged.

If you have any questions about this rider, please contact us at 1-800-525-9287.



Michael J. Velotta
Secretary



Lawrence W. Dahl
President